

BALLYMUN YOUTH ACTION PROJECT CLG
DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2018

Dermot O'Malley & Co.
Chartered Accountants & Statutory Audit Firm
Block 3 Airvista Office Park
Swords Road
Dublin 9
D09 VK65

 **Ballymun Youth Action
Project Limited (BYAP)**
A Community Response to Drug and Alcohol Addiction

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DIRECTORS AND OTHER INFORMATION

EXECUTIVE COMMITTEE

Chairperson	Charles Murphy
Secretary	Marian Hackett
Treasurer	Sylvia Gallagher

BOARD OF DIRECTORS

Charles Murphy
Marian Hackett
Pat Carey
Sylvia Gallagher
Hilda Loughran
Donal Loingsigh
Mona Sayegh
Mary O'Flynn

SECRETARY

Marian Hackett

COMPANY NUMBER

127694

CHARITY NUMBER

CHY9515

REGISTERED OFFICE

Horizons Centre
Balcurris Road
Ballymun
Dublin 11
D11 X2EP

AUDITORS

Dermot O'Malley & Company
Chartered Accountants & Statutory Audit Firm
Airvista Office Park
Swords Road, Dublin 9
D09 VK65

BANKERS

Allied Irish Banks plc.
53 Main Street
Finglas
Dublin 11

BUSINESS ADDRESS

Horizons Centre
Balcurris Road
Ballymun
Dublin 11
D11 X2EP

REPORT OF THE DIRECTORS

The Directors submit their report together with the audited financial statements for the year ended 31 December 2018.

Principal Activity and Review of the Business

The organisation is a charitable company limited by guarantee, incorporated under the Companies Act 2014. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro.

The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a Board of Directors.

Ballymun Youth Action Project has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997; Charity No CHY 9515.

The principal activity of the charity is providing information, advice and support services to those who are addicted to drugs and alcohol and those living with addiction. The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

SORP Implementation

The charities SORP (Statement of Recommended (accounting) Practice) is expected to be a legal reporting requirement for the year ending December 2020. Implementing SORP requires that we make substantially more disclosures in our financial statements, analysing our activities by fund and by function and separating funds into restricted and unrestricted. While the Directors welcome the additional transparency the change to SORP will bring, it will require some changes and enhancements to our accounting systems to capture the additional information. To minimise the cost of the transition to SORP the Directors are planning to implement it over two years, with financial statements that are mostly SORP compliant prepared in 2019 and full compliant SORP accounts in 2020.

As part of this BYAP will be changing how it discloses reserves. Currently all funds are shown as one fund and under SORP this will be split into restricted and unrestricted and then further analysed by activity. The Directors are proposing the establishment of a restricted reserve, as part of good corporate governance, so that money will be available to meet an unforeseen circumstances which could disrupt cashflow. It is proposed an amount equal to three months expenditure be restricted.

Results for the Year

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless, the charity, with the aid of sound financial management and the support of its staff continues to manage resources. The efforts of such staff over the last number of years have been borne out in this year's financial statements. The charity, despite have excess income in the previous financial year, incurred losses this year due to reduced funding.

Principal Risks and Uncertainties

Under Irish Company Law, the company is required to give a description of the principal risks and uncertainties which it faces. These principals are set out hereunder:

- Significant changes in the environment which the entity operates,
- Loss of key management and other personnel could impact on our entity and,
- Possible loss of funding due to government reductions.
- Non-compliance with funders' requirements resulting in suspension or withdrawal of funding.

The charity mitigates these risks as follows:

-The charity continually monitors the level of activity, prepares and examines its budgets, targets and projections. The charity has had a policy of reserves where possible and it has also developed strategic plans which will allow for the diversification of funding and activities;

- The charity closely monitors emerging changes to regulations and legislation on an ongoing basis.
- Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Financial Risk Management

The charity's operations expose it to a variety of financial risks and include liquidity risk and interest rate risk.

REPORT OF THE DIRECTORS (continued)

Liquidity Risk

The charity maintains a mix of long and short-term finance to ensure the charity has sufficient funds available to meet obligations as they fall due.

Events after the end of the financial year

There have been no significant events affecting the company since the year end.

Research and Development

The company did not engage in any research and development activity during the year.

Directors

The names of the persons who were directors at any time during the year ended 31 December 2018 were as follows:

Charles Murphy

Marian Hackett

Pat Carey

Sylvia Gallagher

Hilda Loughran

Donal Loingsigh

Mona Savage

Mary O'Flynn Appointed 17/4/18

Secretary

The company secretary throughout the financial year was Ms Marian Hackett.

Accounting Records

The company directors are aware of their responsibilities, under section 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibilities by:

- Employing experienced and qualified staff;
- Ensuring that sufficient company resources are available for the task;
- Liaising with company's auditors;
- Maintenance and safeguarding of computer servers;
- Arrangements to guard against falsification of the records.

The accounting records are held at the company's business premises at Horizon Building, Balcurris Road, Ballymun, Dublin 11, D11 X2EP.

Executive Committee

One third of the executive committee shall retire from office in accordance with the company Constitution.

Auditors

In accordance with section 383(2) of the Companies Act 2014, Dermot O'Malley & Company, Chartered Accountants, will continue in office as auditors of the company.

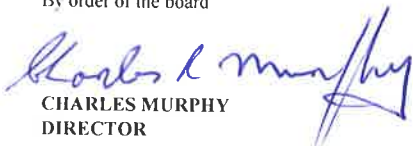
Directors and secretary and their interests

The directors and company's secretary who held office at 31 December 2018 have no interest or beneficial interest in the company.

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of the Companies Act 2014:

- a) So far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and;
- b) Each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

By order of the board


CHARLES MURPHY
DIRECTOR


MARIAN HACKETT
DIRECTOR

Date: 24/05/2019

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

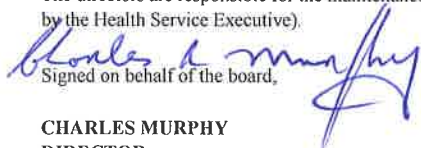
Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

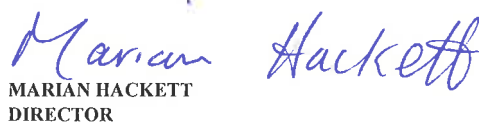
- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless such a presumption is inappropriate.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors comply with Governance Code for Community, Voluntary and Charitable organisations in Ireland.

The directors are responsible for the maintenance and integrity of the corporate and financial information published on the company's website (as required by the Health Service Executive).


Signed on behalf of the board.

CHARLES MURPHY
DIRECTOR
Date: 24/05/2019


MARIAN HACKETT
DIRECTOR

INDEPENDENT AUDITORS REPORT

to the members of Ballymun Youth Action Project CLG

Opinion

We have audited financial statements of Ballymun Youth Action Project CLG for the year ended 31 December 2018 which comprise the income and expenditure account, the statement of comprehensive income, the balance sheet, the statement of changes in equity, the statement of cash flows and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 2018 and of its results for the year then ended have been properly prepared in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of the report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing Supervisory Authority (IAASA), and the provision available for small entities, in the circumstances set out in note 14 of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where;

- the director's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when financial statements are authorized for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- the information given in the director's report is consistent with the financial statements, and;
- the director's report has been prepared in accordance with the applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purpose of our audit.

In our opinion, the accounting records of the company were sufficient to permit the financial statements to be readily, and properly audited, and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITORS REPORT (CONTINUED)

To the members of Ballymun Youth Action Project CLG

Matters on which we are required to report by exception

Based in the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatement in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of the directors' remuneration and transactions specified by sections 305-312 of the Act are not made.

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations or have no realistic alternative but to do so.

Auditors responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The purpose of our work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in our auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ruairi McArdle
For and on behalf of;
Dermot O'Malley & Company
Chartered Accountants & Statutory Audit Firm
Airvista Office Park
Swords Road, Dublin 9
D09 VK65

Date: 24/05/2019

ACCOUNTING POLICIES

The significant accounting policies adopted by the Charity and applied consistently are as follows: -

Company information

Ballymun Youth Action Project CLG is a company limited by guarantee without a share capital domiciled and incorporated in Ireland. The registered office is the Horizons Centre, Balcurris Road, Ballymun, Dublin 11, D11 X2EP.

Accounting convention

The financial statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Accounting Standards Board as published by the Chartered Accountants Ireland and the Companies Act 2014.

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €. The principal accounting policies are set out below.

There has been no movement by the Charities Regulatory Authority in Ireland to make SORP ("Statement of Recommended Practice") the mandatory financial reporting standard for charitable organisations. As is their entitlement, the directors have decided against applying the standard during this financial period.

Fund Accounting

The following funds are operated by the charity:

Unrestricted Funds

Unrestricted funds represent amounts which are expendable at the discretion of the Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the Directors for particular purposes. The aim and use of each designated is set out in the notes to the financial statements. The designations have an administrative purpose only and do not legally restrict the Boards discretion in applying the funds.

Income

Income is credited as it is received on a cash basis by the Project. Income consists of funds received and internally generated income from workshops. These are included in the financial statements when received. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty. Income is recognised at fair value of the consideration received or receivable for goods and services provided in the normal course of business and is shown net of VAT and other sales and related taxes.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between fair value of the consideration and the nominal amount received is recognised as interest income.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates;

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the projects on a basis designed to reflect the use of the resources. Costs related to a particular activity are allocated directly others are apportioned on an appropriate basis.

ACCOUNTING POLICIES (Continued)

Tangible Assets

Tangible assets are stated at cost less accumulated depreciation.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. Revaluation losses are recognised in the statement of total recognised gains and losses until the carrying amount reaches its depreciated historical cost and thereafter in the profit and loss account. An exception is where the recoverable amount of the assets is greater than its revalued amount. In this case, the loss is recognised in the statement of total recognised gains and losses to the extent that the recoverable amount is greater than its revalued amount.

Depreciation

Depreciation is calculated in order to write off the cost of tangible assets over their estimated useful lives by annual instalments. The following annual depreciation rates are used;

Furniture & Fittings	12.5% on cost
Fixture & Fittings	10% on cost

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the income and expenditure account.

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Pensions

Pension benefits are made by payments to a defined contribution pension fund. Contributions are charged to the income and expenditure in the year in which they fall due. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to pension funds are treated as assets or liabilities.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 9515. Irrecoverable Value Added Tax is expensed as incurred.

Leasing

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.


INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2018

	NOTES	2018 €	2017 €
INCOME	1	<u>849,661</u>	<u>877,544</u>
EXPENDITURE			
Cost of generating funds		65,705	52,697
Direct charitable expenditure		755,619	708,406
Governance Costs		<u>6,973</u>	<u>17,040</u>
EXCESS INCOME FOR YEAR			
General Fund		<u>21,364</u>	<u>99,401</u>

The income and excess of income over expenditure relate to continuing operations as no businesses were acquired or disposed of in 2018 or 2017.

A separate Statement of Total Recognised Gains and Losses is not required, as all gains or losses have been reflected above.

APPROVED BY THE BOARD ON MAY 24TH 2019



**CHARLES MURPHY
DIRECTOR**

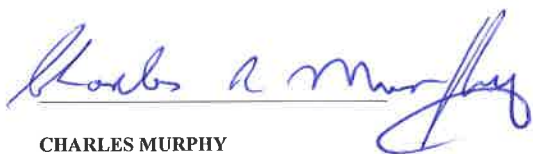


**MARIAN HACKETT
DIRECTOR**

BALANCE SHEET AS AT 31 DECEMBER 2018

	NOTES	2018 €	2017 €
FIXED ASSETS			
Tangible Assets	8	7,255	9,309
CURRENT ASSETS			
Prepayments	9	4,067	1,988
Cash at Bank and in Hand		<u>284,804</u>	<u>263,048</u>
		288,871	265,036
Creditors (Amounts falling due within one year)	10	<u>-20,373</u>	<u>- 19,955</u>
Net Current Assets		<u>268,499</u>	<u>245,081</u>
		<u>275,754</u>	<u>254,390</u>
REPRESENTED BY			
Unrestricted Funds			
General Funds	11	254,390	154,989
Income for year for General Funds		<u>21,364</u>	<u>99,401</u>
		<u>275,754</u>	<u>254,390</u>

On Behalf of the Board



CHARLES MURPHY
DIRECTOR



MARIAN HACKETT
DIRECTOR

Date: 24/05/2019

STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

	Called-up Share capital	Share premium account	Income and Expenditur e account	Revaluation reserve	Total
	€	€	€	€	€
Balance at 1 January 2017	-	-	154,989	-	154,989
Year ended 31 Dec 2017					
Excess Income for the financial year	-	-	99,401	-	99,401
Other comprehensive income	-	-	-	-	-
Transfer from revaluation reserve to profit and loss	-	-	-	-	-
Dividends paid	-	-	-	-	-
Balance at 31 December 2017	-	-	254,390	-	254,390
Year ended 31 Dec 2018					
Excess Income for the financial year	-	-	21,364	-	21,364
Other comprehensive income	-	-	-	-	-
Transfer from revaluation reserve to profit and loss	-	-	-	-	-
Balance at 31 December 2018	-	-	275,754	-	275,754

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2018

	2018 €	2017 €
Net Cash inflow from operating activities	21,757	105,320
Returns on investments and servicing of finance		
Interest Received	-	-
Taxation	-	-
Capital Expenditure	-	-
Net cash inflow before management of liquid Resources & financing	<u>21,757</u>	<u>105,320</u>
Management of Liquid Resources		
Bank Deposits	-	-
Increase in Cash in year	<u>21,757</u>	<u>105,320</u>

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2018

Reconciliation of operating profit to net cash inflow from operating activities

	2018	2017
	€	€
Operating Profit Loss	21,364	99,401
Fixed Assets Additions	-4,224	0
Depreciation Charge	6,279	6,808
Increase in Receivables	-2,079	-306
Increase in Payables	417	-583
	<u>21,757</u>	<u>105,320</u>

Analysis of Net Funds

	01-Jan-18	Cash Flow	Non-Cash Changes	31-Dec-18
	€	€	€	€
Net Cash				
Cash at bank & in hand	263,048	15,477	6,279	284,804
Liquid Resources				
Bank Deposit Accounts	0	0	0	0
Net Funds	<u>263,048</u>	<u>15,477</u>	<u>6,279</u>	<u>284,804</u>

Reconciliation of Net Cash inflow to movement in net funds

	2018	2017
	€	€
Increase/Decrease in cash in the year	21,757	105,320
Cash outflow from increase in liquid resources	0	0
Movement in net funds in the year	21,757	105,320
Opening Net Funds	<u>263,047</u>	<u>157,727</u>
Closing Net funds	<u>284,804</u>	<u>263,047</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. Current Funding

	2018	2017
	€	€
<u>Geographical Analysis of Funding & Income</u>		
Ireland	849,661	877,544
Total	849,661	877,544

	2018	2017
	€	€
<u>Class Analysis of Funding & Income</u>		
Exchequer Funding (HSE & Dep. of Justice & DCC)	706,210	749,595
Ballymun Local Drugs Task Force Funding	20,930	2,570
Social Welfare	2,841	
Course Fees & Workshop Income	<u>119,680</u>	<u>125,379</u>
Total	849,661	877,544

	2018	2017
	€	€
<u>Analysis of Exchequer Funding</u>		
Health Service Executive	646,210	677,670
Department of Justice and Equality	60,000	60,000
Dublin City Council	<u>0</u>	<u>11,925</u>
	706,210	749,595

The Health Service Executive Northern Area Public Bank Account provided current funding in the amount of €646,210 in 2018. This is an annual receipt and paid in accordance with the terms of the funding agreement.

The Department of Justice and Equality through the Probation Service provided current funding in the amount of €60,000 in 2018. This is an annual receipt and paid in accordance with the terms of the funding agreement.

The Ballymun Local Drugs Task Force provided current funding in the amount of €20,930 in 2018. This is an annual receipt and paid in accordance with the terms of the funding agreement.

2. Operating Profit

Operating profit is stated after charging

	2018	2017
	€	€
Depreciation of tangible Assets	<u>6,279</u>	<u>6,808</u>
Auditors remuneration	<u>5,535</u>	<u>5,635</u>
Non-Audit Services	<u>0</u>	<u>0</u>

3. Staff Numbers and Costs

	2018	2017
The average number of persons employed by the company during the year was:	<u>14</u>	<u>13</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018 (Continued)

The aggregate payroll costs of these employees were as follows:

	2018	2017
	€	€
Wages & Salaries	<u>574,292</u>	<u>544,680</u>
Termination payments	<u>17,000</u>	<u>26,223</u>
Employers Pension Contributions	<u>4,756</u>	<u>0</u>
Employers Contribution	<u>62,272</u>	<u>58,859</u>
	<u>658,320</u>	<u>629,763</u>

4a. Directors Remuneration and Transactions

No directors received any remuneration during the year.

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

4b. Key Management Personnel Compensation

The aggregate compensation paid to key management personnel is as follows:

	2018	2017
	€	€
Key Management Remuneration	<u>68,415</u>	<u>68,415</u>

The charity has one employee whose total employee benefits (excluding employer pension costs) for the reporting period exceeds €60,000. A table has been prepared below to accompany the report as required under DPE 022/05/2013 Circular: 13/2014 along with the amount of the total employer pension contributions of the charity.

Employees

	2018	2017
	No. of employees	
€60000 - €70000	1	1
€70001 - €80000	0	0
€80001 - €90000	0	0
€90001 -	0	0

5. Pension Costs

Defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charge represents contributions payable by the company to the fund.

	2018	2017
	€	€
Contributions payable by the company for the year	<u>4,756</u>	<u>0</u>

6. Other Interest Receivable and Similar Income

	2018	2017
	€	€
Bank interest	<u>0</u>	<u>0</u>

7. Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018 (Continued)

8. Tangible Fixed Assets

	Furniture & Equipment 12.50%	Fixtures & Fittings 10%	Total
Cost			
At 1 January 2018	121,630	126,072	247,702
Additions	4,227	-	4,227
At 31 December 2018	<u>125,857</u>	<u>126,072</u>	<u>251,929</u>
Accumulated Depreciation			
At 1 January 2018	118,352	120,043	238,395
Charge for Year	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2018	118,352	120,043	238,395
Net Book Value			
At 31 December 2018	<u>7,505</u>	<u>6,029</u>	<u>13,534</u>
At 31 December 2017	<u>3,278</u>	<u>6,029</u>	<u>9,307</u>

There were no assets held under finance lease included in the tangible fixed assets.

9. Prepayments

	2018	2017
Prepayments	4,067	1,988

10. Creditors (amounts falling due within one year)

	2018 €	2017 €
General Accruals	6,484	6,484
Education & Training Accrual	13,889	13,889
PRSI Control	0	-417
Pension Control	0	0
	<u>20,373</u>	<u>19,956</u>

11. Analysis of Net Assets between Funds

Accumulated funds at 31 October 1988, when the company commenced activities together with excess income less excess expenditure in subsequent years. These are all unrestricted funds.

	General Funds €	Total €
Opening Balance	254,390	254,390
Operating Surplus for the year	<u>21,364</u>	<u>21,364</u>
Closing Balance	275,754	275,754

The general reserve represents the free funds of the charity which are not designated for particular purposes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018 (Continued)

12. Share Capital and Member Liabilities

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding on Euro (€1).

13. Capital Commitments

There were no capital commitments at the year ended 31 December 2018.

14. Auditors' Ethical Standards

In common with many entities of our size and nature, we use our auditors to prepare and submit returns and to assist with the preparation of the financial statements.

15. Status

Ballymun Youth Action Project CLG is a company limited by guarantee and not having a share capital.

16. Events after end of reporting period

There have been no significant events affecting the company since the year-end.

17. Approval of the Financial Statements

The directors approved the financial statements on May 24th 2019.

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2018

	2018	2017
	€	€
INCOME	<u>849,661</u>	<u>877,543</u>
EXPENDITURE		
COST OF GENERATING FUNDS		
<u>Education and Training</u>	<u>65,705</u>	<u>52,697</u>
Workshops & Tutor Fees	2,750	47,948
Training	62,955	4,749
Direct Charitable Expenditure		
Salaries & State Insurance	574,292	544,680
Termination payments	17,000	26,223
Employers Contribution	62,272	58,859
Pension Costs	0	
Insurance & Professional Indemnity Insurance	6,679	5,974
Management Charge	32,956	37,047
Repairs and Renewals	6,655	1,660
Cleaning	5,025	4,922
Postage, Stationery and Printing	4,849	5,134
Telephone	10,733	6,402
Motor, Travel and Accommodation Fees	1,844	2,779
Advertising & Promotion	450	630
IT Maintenance	10,620	6,280
Refunds	700	
Staff Welfare	700	
Supervision	1,450	
Provisions, groceries, client welfare	7,400	
Bank Charges	959	1,007
Depreciation	<u>6,279</u>	<u>6,808</u>
	750,863	708,405
Governance Costs		
Consultancy	1,438	10,790
Audit and Accountancy Fees	<u>5,535</u>	<u>6,250</u>
	6,973	17,040
Total Expenditure	823,541	778,142
Surplus/(Deficit)	<u>26,120</u>	<u>99,400</u>

**NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018	2017
	€	€
I. INCOME		
Deposit Interest Received	-	-
Health Services Executive Income		
- Core Activities	294,589	139,554
- General Practitioner	16,670	20,004
- Day Programme	71,070	85,284
- URRUS	124,370	149,244
- Contact	44,641	138,288
- Aftercare	52,560	94,524
- Infant Parent	42,310	50,770
	<u>646,210</u>	<u>677,670</u>
Department of Justice (Probation & Welfare Service)	60,000	60,000
Dublin City Council		11,925
Social VH	2,802	
Photocopying	20	
	<u>709,031</u>	<u>749,595</u>
Exchequer Funding		
Course Fee & Workshops Income	119,700	125,379
Ballymun Local Drugs Task Force (YAP)	16,180	860
Ballymun Local Drugs Task Force (BC)	4,000	
Ballymun Local Drugs Task Force (Infant Parent)	750	510
Ballymun Local Drugs Task Force (Urrus)		1,200
	<u>849,661</u>	<u>877,544</u>

	TOTAL	A/Care	Boxing Clever	Contact	Day Prog.	GP	Infant Parent	Urrus	YAP
	€	€	€	€	€		€	€	
INCOME	849,661	52,560	4,000	44,641	71,199	16,670	45,733	243,350	371,509
EXPENDITURE									
ESTABLISHMENT									
Repairs and Renewals	6,655	143	1,627				262	1,749	2,874
Cleaning	5,025								5,025
Management Charges	32,956	4,322			2,161		2,161	12,966	11,346
TOTALS	44,637	4,466	1,627	-	2,161	-	2,424	14,715	19,244
ADMINISTRATION									
Salaries & Insurance	574,292	73,109			42,477		36,866	162,197	259,643
Termination Payments	17,000			17,000					
Employers Contributions	62,273	7,932			4,609		3,963	17,599	28,171
Pension Costs	4,746	535			1,025		570	1,165	1,450
Staff Training	62,956	250	9,406				200	52,820	280
Insurance	6,679	810			405		405	2,226	2,833
Advertising & Promotion Costs	450							360	90
Transport									
Workshop & Tutor Fees	2,750							2,750	
Printing, Postage & Stationery	4,849	126	1,035		245		297	1,987	1,158
Telephone	10,733	754			441	358	716	2,044	6,421
Audit Fees	5,535	683			342		342	1,878	2,291
Consultancy Fees	1,448								1,448
IT Maintenance	10,620		1,025					3,888	5,707
Refunds	700							700	
Staff Welfare	700								700
Supervision	1,450	380			120	550			400
Travel Expenses	1,844	229	166		22		242	689	495
Provisions, Groceries & Client Welfare	7,400	313	327		184		1,683	771	4,122
TOTALS	776,423	85,119	11,960	17,000	49,868	908	45,282	251,075	315,210
FINANCIAL									
Bank Charges	959	49	77	5			70		758
TOTALS	959	49	77	5	-	-	70	-	758
Depreciation	6,279								6,279
TOTAL EXPENDITURE	828,298	89,633	13,664	17,005	52,030	908	47,776	265,790	341,491
SURPLUS INCOME OVER EXPENDITURE	21,364	37,073	9,664	27,636	19,169	15,762	2,043	22,440	30,017

**APPENDIX TO THE AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Disclosures to comply with Department of Public Expenditure and Reform Circular 13/2014 – Management of and Accountability

a) Name of Grantors

The Health Service Executive Northern Area Public Bank Account

The Department of Justice and Equality through the Probation Service.

b) Name of Grant

As set out under Schedule 1 of the annual funding agreement.

c) Purpose of Grant

To enable the charity to provide information, advice and support services to those who are addicted to drugs and alcohol and those living with addiction.

d) Accounting for Grants

Funding in the amount of €709,012 was granted for a twelve-month period and broken down as follows;

The Health Service Executive Northern Area Public Bank Account	€646,210
The Department of Justice and Equality through the Probation Service	€60,000
The Department of Social Welfare	€2,802
Dublin City Council	<u>€0</u>
Total	€709,012

** In accordance with the charities accounting policy all grant income is accounted for on the cash receipts basis and recorded in the profit & loss in the current year financial statements.

Capital Grants

No Capital Grants were received by the charity in this financial year.

Percentage of Exchequer Funding

Approximately 83% of all funding for Ballymun Youth Action Project CLG is provided from Exchequer Funds.

Restrictions

Grant income is restricted as per the terms and conditions of the annual funding agreement.

Tax Clearance

Ballymun Youth Action Project is compliant with relevant tax circulars including circular 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments"